

# Economics

## Why study Economics?

Economics is about choice and its impact on others, relating to every aspect of life, from individual decisions to those of governments and firms. It helps you make better choices and understand economic issues such as inequality, immigration, and healthcare. You'll analyse economic problems, discuss alternative courses of action, and stay up to date with national and international trends.

## Entry requirements

You should be comfortable expressing yourself in both essay and numerical analysis, with a Grade 6 or above in GCSE Maths. A strong interest in current economic affairs is essential, as Economics comes to life when you see it at work in the world around you. Economic theory seeks to explain contemporary economic situations.

## Course content

The course covers the role of markets, market failure, government intervention, and a study of the UK economy, as well as international aspects of economics such as trade and economic development. You'll explore how markets work, the role of government, business growth and competition, the labour market, and public finances. You'll also consider emerging and developing economies, inequality, and the financial sector.

## Relevance

Economics is a relevant subject that helps you understand the world around you and make informed decisions. It develops valuable skills like data interpretation, problem-solving, and independent research.

## Career versatility

An A Level in Economics can lead to various higher education courses, such as Economics degrees, Applied Economics, Business Economics, Econometrics, or Management Science. There are other courses which are less mathematically based too, such as Philosophy, Politics and Economics (PPE), History and Economics, Economics and Politics or Economics and a Modern Language. Economics students can pursue careers in industry, commerce, finance, and the civil service.

## Academic flexibility and skills developed:

Studying Economics develops transferable skills like data interpretation, essay writing, problem solving, and independent research. You'll learn to undertake investigations concerning economic concepts, essential for extended writing, competitions, and classroom discussions. These skills prepare you for university study or entering the workforce.